



FCIC Ends Pilot Biotechnology Endorsement (BE); Approves APH Yield Option for Corn, Soybeans for '12

The U.S. Department of Agriculture's (USDA) Federal Crop Insurance Corporation Board of Directors has announced the end of one program and the beginning of a new program, which will impact corn and soybean producers across 14 Midwest states.

The [Biotechnology Endorsement \(BE\) pilot program will no longer be eligible](#) beginning with the 2012 Crop Year (CY). This program began with the 2008 CY as the Biotechnology Yield Endorsement (BYE) and quickly expanded over the subsequent crop years.

For the 2012 CY, the FCIC Board has approved the [Trend-Adjusted Actual Production History \(APH\) Yield Option insurance plan](#) for corn and soybeans. This plan will be available in select counties in the following states: Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Missouri, Minnesota, North Dakota, Nebraska, Ohio, South Dakota, and Wisconsin.

From the news release: "The Trend-Adjusted APH Yield Option is designed to improve accuracy of the estimate of future yields, and allows accurate coverage elections to be made against expected future crop production. To be eligible for the Yield Option, the policyholder's APH database must include at least one actual yield determined in one of the four most recent crop years. If the producer's APH database has fewer than four actual yields within the previous 12 years, the adjustment is prorated."

ProAg will be fully participating with the APH Yield Option plan. ProAg will be providing information to agents and producers in the upcoming weeks.

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