



## NEWS RELEASE

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### **ProAg<sup>SM</sup> Receives Upgrade from A.M. Best Company Rating to A- (Excellent)**

AMARILLO, TEXAS, April 6, 2010 — A.M. Best Company has upgraded the financial strength rating of Producers Agriculture Insurance Group<sup>TM</sup> (ProAg) to A- (Excellent). This upgrade applies to Producers Agriculture Insurance Company as well as Producers Lloyds Insurance Company. The outlook for ProAg is stable.

The rating upgrade reflects ProAg's increased capitalization related to the sale of ProAg to CUNA Mutual Group as well as confidence in management of the nearly 90 year-old company. This is the second upgrade in four years under the current management team at ProAg.

Chief Executive Officer Mike Connealy commented, "When we joined ProAg in 2006, we realized that this was a company with all the ingredients to be a leader in our industry. In four short years we have grown our premium base in every region of the country and are now among the leading national providers of crop insurance." Kendall Jones, Chief Operating Officer, added, "With the financial strength of CUNA Mutual behind our team of employees that is the best in the industry, the future of ProAg is very bright."

ProAg, a subsidiary of CUNA Mutual Group, underwrote \$523 million of crop insurance in 2009, making it the 6th largest crop insurer in the country. Since its partnership was formed with CUNA Mutual in 2006, ProAg has grown from a 70-employee company doing business in 25 states to a 400-plus employee enterprise serving more than 40 states.

CUNA Mutual Group is a leading provider of financial services to credit unions, their members and valued customers worldwide. Celebrating 75 years of market commitment, CUNA Mutual's vision is unwavering: to be a trusted business partner who delivers service excellence and customer-focused, best-in-class products.

For more information visit [www.ProAg.com](http://www.ProAg.com).

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THE PAST, PRESENT AND FUTURE OF AGRICULTURAL RISK MANAGEMENT<sup>SM</sup>

The insurance products offered by Producers Ag Insurance Group<sup>TM</sup> D/B/A ProAg<sup>SM</sup>, may not be a complete list of all products offered and may not be offered in all states. ProAg prohibits discrimination on the basis of race, color, national origin, sex, religion, disability, political beliefs, and marital or familial status.