



APICULTURE INSURANCE PROGRAM RAINFALL INDEX

Apiculture Pilot – Rainfall Index

The Apiculture Pilot Insurance Program provides a safety net for beekeepers’ primary income sources – honey, pollen collection, wax, and breeding stock.

Apiculture systems consist of different types of plants or crops and often contain mixtures of different species, each with different growth habits and seasons, rain requirements, and other climate conditions necessary to maintain plant growth over extended periods of time. The Rainfall Index apiculture program uses proven technology to assess

losses in plant production across diverse plant conditions and environments.

The Apiculture Pilot Insurance Program offered by ProAg and the Risk Management Agency uses rainfall indices to estimate local rainfall, allowing beekeepers to purchase insurance protection against production risks. The Rainfall Index uses the same basic provisions as the Pasture, Rangeland, Forage pilot program. Basic provisions are the terms and conditions included in all policies under this plan.

How the Policy Works

The Rainfall Index uses National Oceanic and Atmospheric Administration Climate Prediction Center (NOAA CPC) data, and each grid is 0.25 degrees in latitude by 0.25 degrees in longitude. You must select at least two, 2-month time periods where rain is important to your operation in your area. These time periods are called index intervals.

Your insurance payments will be calculated using NOAA CPC data for the grid(s) and index interval(s) you have chosen to insure.

When the final grid index falls below your “trigger grid index,” (coverage level multiplied by the expected grid index) you may receive a loss payment. Insurance indemnities are based upon a lack of rainfall rather than bee death or hive collapse. Insurance is not specific to the hive location but rather to

the lack of rainfall within the Grid ID compared to historic averages. Coverage is not based on individual farms, ranches or specific weather stations in the general area.

County base values for the Apiculture Insurance Program are based on honey production and use a five year rolling average of USDA National Agricultural Statistics Service (NASS) data. The yield data is based on the NASS State average and the price is the national average honey price for a given year.



Availability

Apiculture Pilot – Rainfall Index is available in the 48 contiguous states.

Not all coverages or products may be available in all jurisdictions. The description of coverage in these pages is for informational purposes only. Actual coverages will vary based on the terms and conditions of the policy issued. The information described herein does not amend, or otherwise affect, the terms and conditions of any insurance policy issued by ProAg or any of its subsidiaries.

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Customize Your Coverage

The Apiculture Pilot Insurance Program was designed to give you maximum flexibility. You do not have to insure all your colonies. However, you cannot insure more than the total number of colonies you own. By selecting a protection factor, you can establish a value between 60 and 150 percent of the county base value and match the amount of protection to the value of the production that best represents your specific operation, as well as the productive capacity of your colonies.

You will be asked to make several choices when insuring your operation, including coverage level, index intervals, protection factor, and number of colonies. You should work with your trusted ProAg crop insurance agent to view the decision tool, map, and historical indices for your area. Colonies will be assigned to one or more grids based on the location to be insured. The Rainfall index does not measure your direct production or loss, but it is expected to estimate your operation, including honey production. Please review historical indices for your area to make sure that this product will be helpful to you.

Policy Highlights

- › Insurance is provided for bee colonies in which the grower has a share
- › You may elect to insure one (1) colony or the entire number of colonies in which you have a share
- › Insurance for a GRID ID location is determined when the grower has a contract to place bees in a specific area for crop pollination purposes
- › Insurance indemnities are based upon a lack of rainfall compared to historic averages rather than bee death or hive collapse
- › Insurance is not specific to the hive location or specific weather stations but rather to the lack of rainfall within the GRID ID compared to historic averages
- › Premium subsidies for the insured grower may exceed 50%
- › Indemnity payments are paid automatically without adjuster involvement or a formal notice of loss
- › Sales closing date is November 15
- › Premium billing date is September 1



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ProAg is on a singular mission to meet the risk-management needs of the American farmer and rancher. As a strong and progressive company, we provide support and guidance to the agents who serve those producers, helping them expand and strengthen their businesses. Because many of us are farmers and ranchers ourselves, we have a firsthand understanding of production agriculture and the risks inherent in the profession. No organization is more knowledgeable about agricultural risk management than ProAg.

As one of the first companies in the crop insurance industry, ProAg is built on a strong foundation of experience and backed by the support and resources of a leading global parent company, Tokio Marine HCC. Contact us to learn more.