Increased Coverage Election (ICE)

How Does it Work?

Does your current crop insurance cover age fall short of your farm revenue or yield? Do you need to increase the coverage provided by your Federal Crop Insurance policy?

The Increased Coverage Election (ICE) policy provides the opportunity to:

- Supplement yield protection by increasing the price election selected on an applicable underlying Multiple Peril Crop Insurance (MPCI) policy or
- Provide additional MPCI coverage against yield loss and/or revenue loss within a selected coverage band.

Key Policy Highlights

- The ICE policy is an annual policy.
- Application must be made by the Federal Crop policy's sales closing date for each year.
- The annual premium is due October 1st.
- The unit structure for the ICE policy will be optional or enterprise units as defined by the Common Crop Insurance Policy based on the ICE unit structure elected on the application. The ICE unit structure does not have to match the underlying MPO policy.
- The ICE Liability Factor is a percent of maximum available liability selected by the insured. The factor is between 50% and 100% of the ICE Liability.

ICE Availability

Increased Coverage Election is available on the crops listed in the following states:

- **Com, Soybeans, Wheat:** Colorado, Illinois, Indiana, Iowa, Kansas, North Dakota, Ohio, South Dakota, Wisconsin
- **Com, Soybeans, Wheat, Sugar Beets:** Michigan, Minnesota, Nebraska
- **Fall Program - Wheat Only:** Illinois, Indiana, Iowa, Kansas, Nebraska, South Dakota
- **Fall Program - Wheat Only (Both Winter and Spring Wheat):** Idaho, Oregon

The Increased Coverage Election (ICE) policy is a private insurance product developed by ProAg and is not reinsured by the Federal Crop Insurance Corporation. Not all coverages or products may be available in all jurisdictions. The description of coverage in these pages is for informational purposes only. Actual coverages will vary based on the terms and conditions of the policy issued. The information described herein does not amend, or otherwise affect, the terms and conditions of any insurance policy issued by ProAg or any of its subsidiaries.

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ICE Coverage Options

The insured may select one of the following options. Options BY, BR, CY and CR are subject to a minimum deductible. Available unit structure for ICE will be optional or enterprise as defined by the Common Crop Insurance Policy basic provisions. The unit structure does not have to match the underlying MPCI policy.

Option AY:

Increased coverage through an increase in selected price. If the insured chooses to increase coverage by adding on an additional price per bushel, then the ICE coverage level will match the applicable MPCI coverage level. This option provides yield coverage only.

Option BY (Corn and Soybeans in IL, IN, IA, MN, OH, WI and MPCI coverage levels 70%, 75%, or 80% only):

The insured may select to add on a band of coverage from 80% to 90% subject to a minimum deductible (in bushels). The minimum deductible for corn will be the greater of 20 bushels or 10% of the APH. For soybeans, the minimum deductible will be the greater of six bushels or 10% of the APH. This option provides yield coverage only.

Option BR (Corn and Soybeans in IL, IN, IA, MN, OH, WI and MPCI coverage levels 70%, 75%, or 80% only):

The insured may select to add on a revenue band of coverage from 80% to 90% subject to a minimum deductible (in dollars). The minimum deductible for corn will be the greater of 20 bushels times the MPCI projected price for corn or 10% of the APH times the MPCI projected price for corn. For soybeans, the minimum deductible will be the greater of six bushels times the MPCI projected price for soybeans or 10% of the APH times the MPCI projected price for soybeans.

Option CY (Corn and Soybeans in IL, IN, IA, MN, OH, WI and MPCI coverage levels 70%, 75%, 80% or 85% only):

The insured may select to add on a band of coverage from 85% to 95% subject to a minimum deductible (in bushels). The minimum deductible for corn will be the greater of 10 bushels or 5 % of the APH. For soybeans, the minimum deductible will be the greater of three bushels or 5% of the APH. This option provides yield coverage only.

Option CR (Corn and Soybeans in IL, IN, IA, MN, OH, WI and MPCI coverage level 70%, 75%, 80%, or 85% only):

The insured may select to add on a revenue band of coverage from 85% to 95% subject to a minimum deductible (in dollars). The minimum deductible for corn will be the greater of 10 bushels times the MPCI projected price for corn or 5% of the APH times the MPCI projected price for corn. For soybeans, the minimum deductible will be the greater of three bushels times the MPCI projected price for soybeans or 5% of the APH times the MPCI projected price for soybeans.

See the policy provisions and/or contact your trusted ProAg agent for a complete description of available coverages and their terms and conditions. For more information on how Increased Coverage Election QCE) will work for you, go to ProAg.com/ICE.

Come experience the ProAg difference today.

ProAg is on a singular mission to meet the risk-management needs of the American farmer and rancher. As a strong and progressive company, we provide support and guidance to the agents who serve those producers, helping them expand and strengthen their businesses. Because many of us are farmers and ranchers ourselves, we have a firsthand understanding of production agriculture and the risks inherent in the profession. No organization is more knowledgeable about agricultural risk management than ProAg.

As one of the first companies in the crop insurance industry, ProAg is built on a strong foundation of experience and backed by the support and resources of a leading global parent company, Tokio Marine HCC. Contact us to learn more.