



# PRICE-FLEX<sup>®</sup>

## CORN, COTTON, SOYBEANS & WHEAT

Price-Flex\* is an insurance product that allows greater flexibility in marketing your crops by providing added protection from fluctuating commodity prices. Price-Flex allows the producer to choose alternative price discovery periods, including selecting periods before and after the period defined by the Commodity Exchange Price Provisions (CEPP). An alternative price discovery period may be longer or shorter than those established by the CEPP. The highest projected price for these alternative price discovery periods is used to establish the revenue

guarantee for loss purposes if that price exceeds the projected and harvest prices released by RMA.

The producer must first designate either the Revenue Protection (RP) or the Area Revenue Protection (ARP) insurance plan for the insured crop when the application for Price-Flex coverage is signed. While the producer will not be bound to this selection for their MPCI purchase later, Price-Flex will determine the coverage and benefits based on this initial choice.

### Policy Highlights

- › Price-Flex coverage applies at the enterprise unit level (EU) regardless of MPCI policy unit structure
- › Growers must declare their intended acres for each crop at the time of sign-up
- › Growers must insure all of their acres of a crop in a county with a minimum of at least 25 acres
- › Grower must select at least one Alternative Price Discovery Period when the policy is purchased and may select additional periods until the RMA sales closing date of the applicable crop in their county
- › Failure to have an MPCI insurance policy in effect for the crop year will result in no indemnity under the Price-Flex program



### Availability

Price-Flex is available for corn, cotton, soybeans, and wheat in all counties where there are either ARP or RP offers for all sales closing dates for the upcoming crop year.

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# The Liability for Price-Flex Will Be:

## FOR RP

The positive difference between the Price-Flex liability price (the highest of the producer's selected price discovery period values) and the RP liability price multiplied by the producer's expected yield multiplied by the chosen coverage level.

## FOR ARP

The positive difference between the amount of policy protection using the Price-Flex liability price (the highest of the producer's selected price discovery period values) and the ARP liability price.



Price-Flex imposes a limit on the difference in price between the highest designated additional discovery price and the CEPP price.

These limits are:  
**\$1.25/bu. for corn**  
**\$0.20/lb. for cotton**  
**\$1.50/bu. for wheat**  
**\$2.25/bu for soybeans**

Producers may choose from several price cap options that are less than the stated policy limits, and ProAg reserves the right to impose lesser limits at its sole discretion.

## Calculating an Indemnity Example

<b>PRODUCER'S PRICE DISCOVERY PERIOD:</b>	December 1 - 31	\$4.25	<b>PRODUCER'S PRICE DISCOVERY PERIOD:</b>	April 1 - 30	\$4.50
<b>RMA PROJECTED PRICE:</b>	February 1 - 28	\$4.00	<b>RMA HARVEST PRICE:</b>	October 1 - 31	\$3.90
180 APH X 80% Coverage Level			= 144 Bushel Guarantee		
144 X \$4.00 Projected Price			= \$576.00 Revenue		
144 X \$4.50 Price-Flex			= \$648.00 Revenue		
\$648.00 - \$576.00			= \$72.00 Potential Price-Flex Coverage/Liability Per Acre		
<b>PRODUCTION TO COUNT (PTC) EXAMPLE:</b>			<b>NO MPC I INDEMNITY:</b>		
Harvested 140 Bushels/Acre			Harvested 150 Bushels/Acre		
140 X \$3.90	= \$546.00 Revenue/Acre		150 X \$3.90	= \$585 Revenue/Acre	
\$576.00 - \$546.00	= \$30.00 MPC I Indemnity/Acre		\$576.00 - \$585.00	= (-\$9.00) No MPC I Indemnity	
\$648.00 - \$546.00 - \$30.00	= \$72.00 Price-Flex Indemnity		\$648.00 - \$585.00 - \$0.00	= \$63.00 Price-Flex Indemnity	

## Contact Us for Complete Policy Details

See the policy provisions and/or contact your ProAg agent for a complete description of available coverages and their terms and conditions. For more information on how Price-Flex will work for you, go to [ProAg.com/PriceFlex](http://ProAg.com/PriceFlex).



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 (800) 366-2767



**GROW WITH CONFIDENCE**

## Come experience the ProAg difference today.

ProAg is on a singular mission to meet the risk-management needs of the American farmer and rancher. As a strong and progressive company, we provide support and guidance to the agents who serve those producers, helping them expand and strengthen their businesses. Because many of us are farmers and ranchers ourselves, we have a firsthand understanding of production agriculture and the risks inherent in the profession. No organization is more knowledgeable about agricultural risk management than ProAg.

As one of the first companies in the crop insurance industry, ProAg is built on a strong foundation of experience and backed by the support and resources of a leading global parent company, Tokio Marine HCC. Contact us to learn more.