# KNOW BEFORE PROAG YOU GROW



2024 crop insurance resources

You're well on your way preparing for spring planting. That means it's time to evaluate your crop insurance coverage for 2024. This reference sheet outlines what you need to know.

#### **GETTING STARTED**

Whether you're adding or updating a policy, we understand the crop insurance process can feel a little overwhelming. Here are three important steps for where to start.

# **EVALUATE YOUR COVERAGE OPTIONS**

The USDA Risk Management Agency (RMA) publishes crop insurance coverage options. Policy details and conditions are updated annually, so it's important to review changes. Current policy information can be found at rma.usda.gov.

- **REVIEW IMPORTANT DATES** You'll want to know upcoming deadlines for coverage
- **COMPLETE YOUR APPLICATION** Work with a trusted crop insurance agent to submit your policy. Make sure to ask your agent if federal subsidies are available.

changes, reporting and billing so you're prepared.

### **SAVE THESE DATES**

## Multiple Peril Crop Insurance (MPCI)\*

FEBRUARY 28 MARCH 15	Spring crop sales closing dates
APRIL 29	Production reporting deadline
JULY 15	Acreage reporting date
AUGUST 15	Premium billing date
DECEMBER 10	End of insurance period

\*Based upon row crops with 2/28 and 3/15 sales closing dates. For specific crop dates, please review the actuarial documents.

#### Crop insurance acronyms

We want to help you talk crop insurance with confidence. Here are some common abbreviations to assist in conversations with your agent and make sure you're both on the same page.

AR	Acreage Report
ARD	Acreage Reporting Date
APH	Actual Production History
ARH	Actual Revenue History
CY	Crop Year
EOIP	End of Insurance Period
EU	Enterprise Unit
MPCI	Multiple Peril Crop Insurance
NOL	Notice of Loss
PF	Protection Factor
PRD	Production Reporting Date
RO	Revenue Protection
RMA	Risk Management Agency
SCD	Sales Closing Date
YP	Yield Protection



Scan here for a complete list of crop insurance acronyms.



Want to learn more about crop insurance? See the whole process - from application to claim payouts in four steps.



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