CROP AND LIVESTOCK INCOME PROTECTION

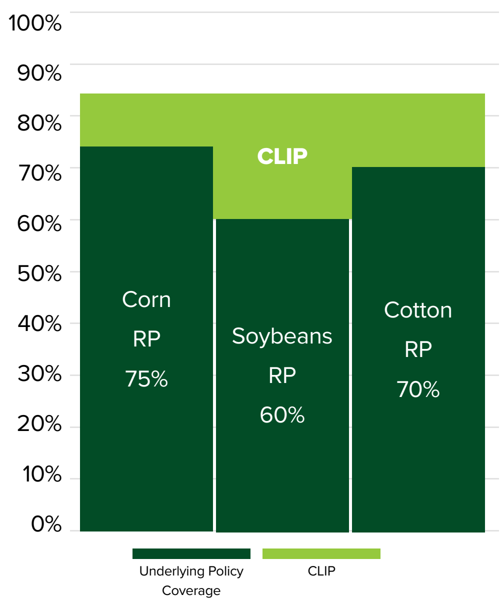
Crop and Livestock Income Protection (CLIP) provides a form of umbrella revenue coverage with a higher overall coverage level for two or more underlying policies with **Revenue Protection coverage (RP policies)**. CLIP premium savings are the result of diversification of risk across each of the covered commodities. A CLIP indemnity is due when an operation's combined revenue from the covered commodities falls below the insurance guarantee at the CLIP coverage level due to a covered cause of loss. CLIP may not be elected for use with the Catastrophic Risk Protection (CAT) Endorsement.

The illustrative example to the right shows an 85% CLIP coverage level with underlying RP policies for corn, soybean and cotton with coverage levels of 75%, 60% and 70% respectively.

Causes of Loss

CLIP provides protection against the causes of loss covered by the underlying RP policies including both natural perils and a change in the harvest price from the projected price (increase or decrease).

CLIP COVERAGE AT 85%



ELIGIBILITY REQUIREMENTS

To be eligible for CLIP:

» The insured **must have at least two underlying RP policies** in force in the same county **covering all insurable planted acreage or insurable head** that conform to the CLIP coverage limits.

» **At least two of the insured's underlying RP policies must each constitute 10% of the insurance liability** of all commodities insured under CLIP.

» CLIP and the underlying RP policies **must be written through the same Approved Insurance Provider (AIP) and agency.**

» The insured must comply with all terms and conditions of the CLIP policy.

IMPORTANT DATES

The Sales Closing Date (SCD) and cancellation date for CLIP are the earliest for the applicable underlying RP policies. For example, if the insured has two commodities for which the insured elects CLIP, one with a February 15 SCD and the other with a February 28 SCD, CLIP coverage for both commodities must be elected by February 15.

INSURANCE PERIOD

The insurance period for CLIP begins at the same time as the insured's underlying RP policies and ends on the latest calendar date for the end of the insurance period for the insured's underlying RP policies.

REPORTING

CLIP coverage is determined using the accepted reports for the insured's underlying RP policies. **Separate acreage/number of head reporting or production reporting for CLIP is not required.** Any applicable yield or quality adjustments to the underlying RP policies also apply to CLIP.

SETTLEMENT OF CLAIM

Underlying RP policy loss adjustment procedures apply. CLIP does not affect timely claims settlement for underlying RP policies. Any indemnity that may be due under CLIP will not be determined until all production is reported and all claim determinations have been completed for the underlying RP policies.

AVAILABILITY

CLIP is available in select counties in 13 states, as shown in the map below, and specified in the actuarial documents.

Eligible commodities are RP policies with a spring sales closing date (SCD) between January 31 and March 15, for the following crops: barley (spring), canola (spring), corn, cotton, dry beans, dry peas, flax, grain sorghum, oats (spring), peanuts, popcorn, rice, soybeans, sunflowers, weaned calves and wheat (spring).

ADMINISTRATIVE FEES AND PREMIUM

A separate administrative fee applies for CLIP for each county. CLIP premium is calculated based on covered commodities and insurable liability. CLIP premiums are subsidized by the federal government (see actuarials or contact your ProAg agent).

EXPERIENCE THE PROAG DIFFERENCE

Agriculture is America's most important industry, delivering essential food, fuel and fiber to the world. ProAg is proud to protect American farmers and ranchers with innovative crop insurance solutions — bringing together industry-leading resources and personal service to deliver superior experiences for agents and policyholders.

Many of our team members are farmers and ranchers, bringing important insights, experience and compassion to our work.

Together with our agency partners, we help policyholders navigate risks, recover financially from unexpected perils and grow with confidence.

Everything we do today helps us prepare for tomorrow. Combining industry knowledge, confidence, an A++ financial rating from A.M. Best and support from our parent company, Tokio Marine HCC, we make strategic moves to ensure we'll be there for policyholders year after year.

For questions, please reach out to your local ProAg agent or info@proag.com. Visit proag.com/findanagent to find your nearest agent.

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